

Real Estate Auction

& BUTTON FACTORY EQUIPMENT

TIMED ONLINE



Muscatine, Iowa

Opens: Thur., April 30th / Closes: Thursday, May 7th, 2020, 10AM

**Open House on Thursday, April 23rd from 1-3PM
or by scheduled appointment**

Located at 1000 Hershey Avenue, Muscatine, Iowa



This historic Muscatine, Iowa building is situated along the banks of the Mississippi river, right next to the Muscatine river walk trail system.

MCKEE BUTTON COMPANY

Steven D. Kundel – Attorney for the Seller

For information contact Nate Larson at
Steffes Group, 319.385.2000 or 319.931.3944



BUTTON FACTORY EQUIPMENT AUCTION



Closes: Thur., May 7th at 1PM



SteffesGroup.com

Steffes Group, Inc. | 319.385.2000

2245 East Bluegrass Road, Mt. Pleasant, IA 52641



COMMERCIAL REAL ESTATE

Opens: Thursday, April 30th

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Located at 1000 Hershey Avenue
Muscatine, Iowa

BUILDING COMPLEX WITH OVER 49,000 SQ. FT. OF SPACE ON 1.26 ACRES M/L

This historic Muscatine, Iowa building is situated along the banks of the Mississippi river, right next to the Muscatine river walk trail system. Dating back to 1907, the building has always been home to the McKee Button Company. The time has come for the next chapter to be written in the history of this building. What will it become? The new buyer will have the opportunity to make this property a true gem in the Pearl City of Muscatine. This facility offers plenty of production space, tool rooms, storage areas, freight elevator and offices with river views. Currently zoned M1.

Included: Vacuum system, Vault w/ safe, Any item present on the day of the closing.

Not included: Trailer Cargo Box, Railroad Box Car, Resin transfer pump, 2,000 lb floor mounted jib gantry crane, Air compressors, Refrigerator, Dishwasher, All Equipment.

Terms: 10% down payment on May 7, 2020. Balance due at closing with a projected date of June 22, 2020, upon delivery of merchantable abstract and deed and all objections have been met.

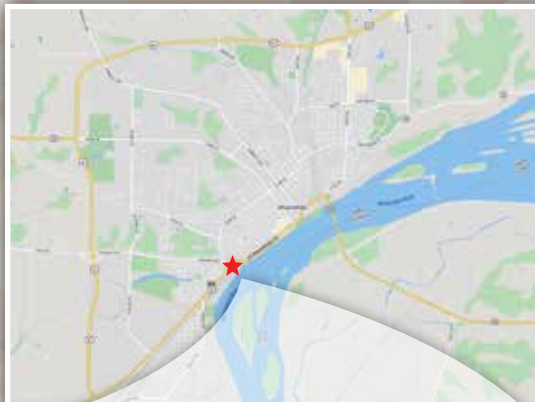
Possession: Projected date of June 22, 2020.

Real Estate Taxes: To be prorated to date of possession on the basis of the last available tax statement. Seller shall pay any unpaid real estate taxes payable in prior years.

| | |
|--------------|--------------|
| Gross | \$16,969.91 |
| Business Cr. | (\$3,232.79) |
| Net(Rounded) | \$13,638.00 |

SPECIAL PROVISIONS:

- This online real estate auction will have a 10% buyer's premium, capped at a \$1,000 maximum charge. This means the buyer's premium in the amount of ten percent (10%) of the bid amount shall be charged to the Buyer and added to the bid amount to arrive at the total contract purchase price.
- Down payment is due on the day the bidding closes.
- Seller shall not be obligated to furnish a survey.
- This auction sale is not contingent upon Buyer's financing or any other Buyer contingencies.
- Purchasers who are unable to close due to insufficient funds or otherwise, will be in default and the deposit money will be forfeited.
- This real estate is selling subject to any and all covenants, restrictions, encroachments and easements, as well as all applicable zoning laws.
- The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. If in the future a site clean-up is required it shall be at the expense of the buyer.
- The buyer acknowledges that buyer has carefully and thoroughly inspected the real estate and is familiar with the premises. The buyer is buying this real estate in its "as is" condition and there are no expressed or implied warranties pertaining to the condition of the real estate.
- Steffes Group, Inc. is representing the Seller.
- Any announcements made the day of sale take precedence over advertising.



BUTTON FACTORY EQUIPMENT

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Loadout will be Tuesday, May 12th & Wednesday, May 13th from 9am-4pm. Buyer will be responsible for removal of items purchased. Please bring your own manpower, tools & equipment. Forklift will NOT be provided, please bring your own rigging & lift.

10% Buyer's Premium will be charged on the Equipment Auction.

Auctioneer's Note: This is the entire liquidation of the McKee Button Company and this will be a LARGE online auction with multiple rings!



FORKLIFT & CARGO BOXES

Toyota 5FGC15, LP forklift, 9,014 hrs., triple mast, side shift, (LP tank is reserved); **Cargo Box**, 53', roll up door, electric & air conditioned; **Railroad box car**

MANUFACTURING EQUIPMENT

2005 Black Brothers 22D-875-CTR roll coater machine, 56 1/2" w, 3ph, SN 329023; **Black Brothers** roll coater machine, 2'; **American Ultraviolet Co**, UV light, 4' wide & conveyor; **Timesaver Speedbelt Sander**, 36", model 237-2, SN 12957
Contractor's table saw, 18' table, w/ Prostate digital readout; Ripping saw, 10' table; Ripping saw w/ 2 saws; **S-T Industries 2102**, 14" vertical bend comparator, shadow graph; (31) Button machines; Shaker machine; Button cleaner machine; **Boy 15-S** small injection mold w/ (2) conveyors; **Junki** button sewing machines; **Branson 8400** Ultra sonic cutter; **Moll, Inc H-100-D** automatic plastic bagger system; (16) Polish tumblers; **Evans 0256**, roller pinch machine, 61066, SN 367801; **GlenMill** grinder; (2) **Bonetti** punch press; **Bonetti DIN-101-6** resin mixer; **Bonetti TBO-145-7** tube slicer; **Bonetti BPT-70-10** tube cleaner; HD metal hyd. lift/compress table, heated, 9'x3'; Heated cabinet w/ Dayton electric heater, 38"Dx90"Wx74"T; Several resin storage barrels on casters w/ pneumatic motor/mixers; (27) Tumblers w/ air dryers; Mixers; (10) **Carver** HD hyd. presses; Digital scales; Antique button equipment; Pallet of assorted buttons; Assortment of packaged buttons; Rim machine for packaging; Banding machine; **Poly Max Mover**, poly cart

COMPRESSORS

2016 Ingersoll Rand UP6-25-125 air compressor, 7,528 hrs., 25hp, 3ph.; **Ingersoll Rand** vertical air compressor, 3,630 hrs., 7 1/2hp, 3ph.; **SSR** 50hp air compressor (needs motor); **Pneumatech AD-500**, air/gas dryer, Resin transfer pump

SHOP EQUIPMENT

Mille Millennium 3100 mill, digital readout; **Bridgeport Series I** mill; **Index** mill, digital readout; **Millrite** mill; **Goodway GW-1660** lathe, 6', 3ph; **Jet BD-1336T**, lathe, 4', 2hp, 1ph.; **Lincoln Wire-Matic 250** mig welder; **Lincoln AC/DC 225** arc welder; **Miller** spot welder; Sand blast cabinet; **Wagner** airless paint sprayer; Parts washer; **Craftsman** disc/belt sander; **Welsaw** metal band saw; **Dayton 16 1/2"** drill press; Several grinders & stands; 2,000 lb floor mounted jib gantry crane **Maplewood** sheet metal brake, 8'; **Pexto N.152**, 52" foot shear; **Mr. Deburr** machine; Hausfeld bender w/ dies; Work station with Arbor press, Sander, Grinder; **Dayton** metal band saw; **Versa Gauge** large caliber; Shop press; Several drill presses; Torch grinder & stand; Work benches; Surface grinder; Vice on stand; Chain hoists; Flammable fire cabinets; Several carts & wood benches on casters; Several ladders; Several plastic barrels, some with drilled holes in bottom; (3) dumpster carts; Barrel lifts; **Baldor** 50hp, 3ph. electric motor (NEW); **Dayton** 5hp electric motor w/ chuck, 3ph; NEW hardware & parts inventory; New Melamine board & decorative plastic

OFFICE & SUPPORT EQUIPMENT

Antique oak sales counter, 10'x27"; Antique telephone booth; (7) solid wood desks; Corner desk; Several 4 drawer file cabinets; Several 2 door metal cabinets; **Fire King 25**, 2 door file cabinet; Lateral file cabinet; (2) Lockers, 3 dr.; Metal shelving; Folding banquet tables & chairs; Stackable chairs; Refrigerator; Microwave; Dishwasher; Round table; Bookshelf; Numerous office chairs; Shop stools; Antique Schwinn twin bike; New poker table; Air plane tugger, electric

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2245 East Bluegrass Road
Mt. Pleasant, IA 52641

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CLOSES: THUR., MAY 7, 2020



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CLOSES AT 10AM



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Registered Wisconsin Auctioneer | Steffes Group, Inc., 457-53, 938382-91 | Tim Meyer WI-3012-52 | Ashley Huhn WI-2788-52, RE-WI-85831